

The Open Door Edinburgh  
(A company limited by guarantee)

Report and financial statements  
Year ended 31 March 2025

Charity no: SC007315  
Company no: SC170474

The Open Door Edinburgh  
Financial statements for the year ended 31 March 2025

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## Foreword from the Chair

Last year my predecessor spoke of it being a year of mixed fortunes and this has again proven to be the case.

Income across the financial year remained broadly flat compared to the previous year, although owing to the inflationary environment over the past twelve months in real terms this represents a modest reduction.

In the challenging grant funding market on which we rely so greatly, the year proved to be a tale of two halves. A strong first half of the year primarily as a result of successful awards from the National Lottery Health & Wellbeing Programme to sustain our music-themed daycare services and other sizeable awards from long-term supporters such as The Castansa Trust, could unfortunately not be sustained. We sought to supplement this external funding through our own fundraising initiatives and I was particularly appreciative of our dedicated members of staff, trustees and volunteers who entered the 2024 Edinburgh Kilt Walk, raising over £5,000 towards our services. We remain extremely grateful to all of our funders, both existing and new, for their support in helping us deliver our much-needed daycare services.

On this theme, a particular highlight over the last twelve months has been the increasing number of daycare service members we are welcoming through our doors, providing further evidence, if this be needed, that demand for the care, social support and kindness that our devoted members of staff and volunteers provide has never been as strong.

This was further reinforced with the successful renewal of our contract with Edinburgh Health and Social Care Partnership to provide weekly daycare services to nineteen members for the next five years. Yet another testament to the social good that The Open Door provides and we hope this will form a base on which we can build over the medium-term.

In light of the constraints on income, we have again continued to ensure the organisation's costs are prudently and judiciously managed despite the rises we have experienced in our core operational costs such as energy, food and transport.

As previously reported, we made the difficult decision to close our community café. Despite the hospitality and companionship it brought to its modest number of loyal customers, the cost savings realised through its closure have been able to be re-directed towards supporting The Open Door's core daycare services.

Unfortunately, these cost savings have also had a human impact and on behalf of the Board I would like to pay tribute to the meaningful contributions made by those members of staff who have been made redundant over the year. Each one has played an important role in making The Open Door what it is today and has helped improve the lives of those whom we strive to support through our work.

Whilst from a financial perspective we continued to operate at a deficit, the cost savings that we were able to achieve of approximately 10% year-on-year helped to once again reduce the annual financial deficit by a third.

It is for these reasons that I reflect on this past year as being "bitter sweet". There continues to be much for us to do, but I remain assured that with the sustained enthusiasm and dedication of our staff and volunteers, combined with the considered oversight of our Board and, crucially, the support of our funders, The Open Door has an important role to play in helping improve the lives of our members and their families who so heavily rely on our services.

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## Foreword from the Chair

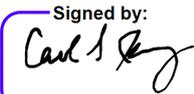
### Post-Year End Commentary

As a Board we remain sensitive to the organisation's financial challenges and are endeavouring to navigate a careful path which enables The Open Door to deliver its important mission, as well as honour its financial commitments.

Notwithstanding the challenging financial backdrop, I am pleased to report that The Open Door has had a positive start to the 2025-26 financial year with key grant successes totalling approximately £90,000 from organisations and initiatives such as The People's Postcode Trust, The Big Give, Small Charity Week, The Clothworkers Foundation, The Castansa Trust and The Queensbury House Trust. We would like to extend our sincere thanks to those parties and, as always, we will ensure their funds are directed wisely to supporting our members. Whilst the grant pipeline appears less healthy in the second half of the current financial year, the senior operational team at The Open Door, as well as the Board, continue to strive to identify new opportunities to help support our organisation financially.

With this in mind, we are further expanding our daycare offering, launching a new Wednesday daycare service to compliment our other groups. I, for one, am excited to see how this new service thrives, not only providing additional financial benefits, but also providing further opportunities for The Open Door to make a positive social impact on our local community.

Signed by:



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Carol Jennings  
Chair

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## Trustees' Report

The Trustees present their report and accounts for the year ended 31 March 2025. The Directors of the Charitable Company (The Charity) are its Trustees for the purposes of Charity Law and throughout this report are collectively referred to as the Trustees. Their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under the Charities Accounts (Scotland) Regulations 2006 (as amended). The Board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 March 2025 and consider that the Charity is in a satisfactory position to continue its activities during the coming year and that the Charity's assets are adequate to fulfil its obligations. The Trustees serving during the year and since the year end are detailed on page 9.

### **OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE CHARITY**

#### **A summary of the objectives of the Charity as set out in its governing document**

The Open Door aims to reduce isolation and loneliness in the local community by providing emotional, social and practical support through its daycare services for older people and their families.

The objectives for which the Charity is established are to promote the benefit and relieve the needs of elderly people, people with mental health problems and other persons who are in conditions of need, hardship or distress by providing a drop-in centre in Morningside, Edinburgh or elsewhere and other appropriate facilities for such persons to meet together in a place of relaxation and recreation.

The organisation runs registered daycare services (four days per week) for older people at risk of social isolation, including the frail elderly and individuals living with memory loss and dementia. The involvement of volunteers of a wide range of ages and abilities - some of whom have additional support needs - in the delivery of the organisation's services remains an important means by which The Open Door connects with, and contributes to, the local community.

#### **An explanation of the Charity's main objectives for the year**

The Charity's main objectives continue to be:

- To provide caring daycare services which meet the needs of people at risk of social isolation.
- To support family and friends who care for people living with dementia.
- To provide opportunities for people with mental health problems and / or learning difficulties to feel valued and contribute to their local community through volunteering.
- To provide a friendly meeting place where loneliness and isolation can be transformed into fellowship and familiarity.

#### **An explanation of the Charity's strategies for achieving its stated objectives**

These objectives are achieved by:

- Helping people at risk of social isolation remain engaged and active by providing subsidised daycare services.
- Creating opportunities for family and friends who care for people with dementia to engage with one another.
- Encouraging community involvement in the delivery of the Charity's services.

The Open Door has been serving the community from its premises at 420 Morningside Road, Edinburgh, since it was founded in 1982.

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## Trustees' Report

### The contribution of volunteers

Volunteers are central to the success of The Open Door with over 15 individuals helping deliver services across the organisation every month. Volunteers across the daycare services support members to engage in the programme of activities, providing encouragement and hands-on assistance where necessary. We believe volunteering is a two-way process, of benefit to the individual and the organisation. Volunteers are offered training to develop their skills and confidence, and are supported by staff to carry out their role safely and competently.

### Summary of main activities of the Charity in relation to its objectives

- To provide three preventative Care Inspectorate-registered daycare services / social activity groups (including a lunchtime meal) to promote the health and wellbeing of older people experiencing loneliness and social isolation.
- To provide a structured daycare service, registered with the Care Inspectorate, for frail elderly individuals on Thursdays, 50 weeks per year.
- To provide a monthly social group for the carers of individuals with support needs to meet.
- To provide volunteering opportunities across our daycare services for people of a range of ages and abilities, including students aged 15+ and adults who experience unemployment, mental health problems and/or learning difficulties.
- To provide a venue with affordable room rates for community groups to use as a meeting place.

### Premises

The Charity continues to operate from the ground floor and basement of a tenement building at 420 Morningside Road. Adaptations have been made to provide access to the building for people with limited mobility. The ground floor entrance is ramped and seating inside can be moved to accommodate wheelchairs. A chairlift and steplift provide access to the daycare service in the basement of the building. There is also a ramped fire exit offering direct access to the activity room.

### ACHIEVEMENTS AND PERFORMANCE 2024-25

- Consistently delivering four daycare sessions per week, as well as providing monthly "Caring for the Carers" sessions.
- Advocating on behalf of our service users and volunteers.
- Securing grant funding of approximately £50,000 during the financial year to support the ongoing operations of our daycare services.
- Edinburgh Health & Social Care Partnership tender awarded to provide weekly daycare services to nineteen members for the next five years.

For the review of the year please refer to the Foreword from the Chair on pages 3&4.

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## Trustees' Report

### FINANCIAL REVIEW

#### Principal funding sources

The principal funding sources for the period have been grants from the Edinburgh Health and Social Care Partnership, the National Lottery and The Castansa Trust.

The Charity received grants in 2024-25 from the following funders:

- Age Scotland
- Edinburgh Integrated Joint Board
- National Lottery
- The Castansa Trust

The Trustees also extend a sincere thank you to all our anonymous supporters.

#### Reserves policy

Unrestricted funds are divided into two categories: a General Reserve and a Property Fund.

#### **General Reserve: £26,930 (2024: £18,622)**

At 31st March 2025, the General Reserve was £26,930 (2024: £18,622). Whilst the organisation continues to have the strategic aim of replenishing these reserves over the coming years, and taking into account the funds available in the Property (Designated) Fund, the Board is in agreement that there are sufficient funds to cover the operational costs of the organisation in the medium-term.

#### **Property (Designated) Fund: £61,604 (2024: £96,604)**

The Property Fund is to contribute towards property improvements (fittings and fixtures), long-term building maintenance works and rental obligations. The lease was extended on 31<sup>st</sup> December 2022 for another ten years until 31<sup>st</sup> December 2032, with a tenant break clause option at 1<sup>st</sup> January 2028.

#### **Restricted Funds: £7,775 (2023: £15,847)**

For more detailed information see Note 15 - Movement in Funds (page 21).

#### Transactions and financial position

In light of the circumstances and the challenging inflationary and grant market backdrop, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial activities shows a negative net movement in funds for the year of £34,764 (2024: £55,171).

The total reserves at the year end stand at £96,309 (2024: £131,073).

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## Trustees' Report

### PLANS FOR FUTURE PERIODS

In addition to maintaining its current level of service provision, The Open Door plans to:

- Further expand the number of days that participants can attend our daycare services.
- Ensure an engaging and varied programme that engages and supports our daycare members and their families / carers.
- Increase the number of volunteers engaged in delivering our services.
- Increase the use of the building for community groups.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisation and administration of the Charity

The day-to-day objectives of the Charity are organised by a full-time Operational Manager who is assisted by a full-time Day Services Manager and four part-time staff (two Activity Coordinators and two Support Workers). In addition, there is a part-time Caretaker to ensure the premises are cleaned and maintained to a high standard.

#### Governing document and organisational structure

The Charity is a company limited by guarantee and is constituted by its Memorandum and Articles of Association. The Board of Directors (Trustees) has a maximum number of 15, with a minimum number of 3. The Board meet every four - six weeks to discuss the management accounts and deal with any issues arising from the running of the Charity. Other sub-groups meet to consider specific aspects of work from time to time. The day-to-day management of the Charity is devolved to the full-time Operational Manager.

#### Recruitment, appointment, induction and training of Trustees

Local churches each appoint one member to the Board of Trustees. When new Trustees are considered necessary, current Trustees approach people known to them who are both sympathetic to the aims of the Charity and who have the appropriate skills. Trustee vacancies are also advertised via local community forums and on appropriate websites. New Board members receive induction and may access training covering governance and management issues as they wish, depending on previous experience. Trustees also have the opportunity to access training on governance-related issues via the Edinburgh Voluntary Organisations Council (EVOC).

#### Risk management

The Trustees have assessed the likely risks to which the Charity is exposed, in particular including those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate the exposure to the major risks. Appropriate insurance policies are in place.

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## Trustees' Report

### REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	SC170474
Charity registration number:	SC007315
Registered and Principal office address:	420 Morningside Road Edinburgh EH10 5HY
Directors	Carol Jennings (Chair / appointed in December 2024) Euan Murray (Vice Chair) Nara Molnar (Treasurer / appointed in August 2025) Nancy Cox Mary Marek Steven Pritt (resigned in June 2025) Eoin Rutter (resigned in December 2024) Rob Scholes (resigned in September 2025) John Smith Diana Teasdale Jean Thompson
Secretary	Simon Warr
Independent Examiner	Gordon Mavor Frmwork Ltd 7 South Charlotte Street Edinburgh EH2 4AN
Bankers	Bank of Scotland Santander
Investment Managers	RBC Brewin Dolphin

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## Trustees' Report

### TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the financial year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

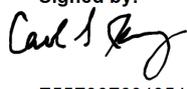
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and that enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Method of preparation of accounts

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

Date: 9/24/2025

Signed by:  
  
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Carol Jennings  
Trustee and Director

The Open Door Edinburgh  
Financial statements for the year ended 31 March 2025

## Independent Examiner's Report on the Unaudited Accounts of the Open Door Edinburgh

I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 12 to 22.

### Respective responsibilities of Trustees and examiner

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9/24/2025

Signed by:

*Gordon Mavor*

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Gordon Mavor

Chartered Management Accountant

Frmwork Ltd

Edinburgh

The Open Door Edinburgh  
Financial statements for the year ended 31 March 2025

## Statement of Financial Activities (incorporating income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Donations and legacies	2	2,906	-	2,906	5,541
Charitable activities	3	161,925	27,138	189,063	167,272
Other trading activities	4	12,169	-	12,169	29,601
Investments		2,820	-	2,820	3,513
Other		-	-	-	-
<b>Total income</b>		<b>179,820</b>	<b>27,138</b>	<b>206,958</b>	<b>205,927</b>
<b>Expenditure on:</b>					
Raising funds	5	38,721	5,138	43,859	60,032
Charitable activities	6	169,748	30,072	199,820	207,047
<b>Total expenditure</b>		<b>208,469</b>	<b>35,210</b>	<b>243,680</b>	<b>267,079</b>
Net gains/(losses) on investments	11	1,957	-	1,957	5,981
<b>Net income/(expenditure) for the year</b>		<b>(26,692)</b>	<b>(8,072)</b>	<b>(34,764)</b>	<b>(55,171)</b>
<b>Transfers between funds</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(26,692)</b>	<b>(8,072)</b>	<b>(34,764)</b>	<b>(55,171)</b>
<b>Reconciliation of funds:</b>					
<b>Total funds at 1 April 2024</b>		<b>115,226</b>	<b>15,847</b>	<b>131,073</b>	<b>186,244</b>
<b>Total funds at 31 March 2025</b>	<b>15,16</b>	<b>88,534</b>	<b>7,775</b>	<b>96,309</b>	<b>131,073</b>

The accompanying accounting policies and notes form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

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## Balance Sheet

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	13,515	16,894
Investments	11	<u>64,167</u>	<u>96,369</u>
		<u>77,682</u>	<u>113,263</u>
<b>Current assets</b>			
Debtors	12	1,834	-
Cash at bank and in hand		<u>36,909</u>	<u>43,212</u>
		<u>38,743</u>	<u>43,212</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(20,116)</u>	<u>(25,402)</u>
<b>Net current assets</b>		<u>18,627</u>	<u>17,810</u>
<b>Net assets</b>		<u>96,309</u>	<u>131,073</u>
<b>Funds</b>			
Unrestricted funds:			
General funds	15	26,930	18,622
Designated funds	15	<u>61,604</u>	<u>96,604</u>
		<u>88,534</u>	<u>115,226</u>
Restricted funds	15	<u>7,775</u>	<u>15,847</u>
		<u>96,309</u>	<u>131,073</u>

For the financial year ended 31 March 2025 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees on 22 September 2025 and signed on their behalf by:

Rob Scholes  
Treasurer  
Open Door Edinburgh SC170474

Signed by:  
  
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The accompanying accounting policies and notes form part of these financial statements

The Open Door Edinburgh  
Financial statements for the year ended 31 March 2025

## Notes to the Financial Statements

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as applied to small entities by Section 1A of the Standard), the Companies Act 2006 and follow the recommendations in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102).

The financial statements are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Charity is a company limited by guarantee and has no share capital. Its country of incorporation is Scotland and registered office address is 420 Morningside Road, Edinburgh, EH10 SHY.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Incoming resources

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary income and donations are accounted for as receivable on an accrual basis. The value of material services donated is based on the market price the Charity would otherwise have paid.

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended on the Statement of Financial Activities (SOFA). The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the Charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. It includes expenditure associated with the running of the centre in Morningside. Costs of raising funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

#### Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held with bank.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions under £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Tenants improvements - 10 years
- Fixtures and fittings - 5 years

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Financial statements for the year ended 31 March 2025

## Notes to the Financial Statements

### 1. Accounting policies (continued)

#### Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### Realised gains and losses

All gains and losses are taken to the SOFA as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

#### Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### Taxation

As a registered Charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

#### Pensions

The pension costs charged in the financial statements represent the contribution payable by the Charity during the year.

#### Leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purpose and are available as general funds. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose they are designated as a separate fund. Such designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Restricted funds are funds subject to requirements as to their use, but still within the wider objects of the Charity. The specific requirements as to use may either be declared by the donor or with the donor's authority, or be created through legal process.

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## Notes to the Financial Statements

### 1. Accounting policies (continued)

#### Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial. Financial assets comprise cash, trade debtors, accrued income and other debtors. Financial liabilities comprise of taxation and social security, accruals and other creditors.

### 1. Donations and legacies

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
Donations	2,906	-	-	2,906	4,541
Legacy income	-	-	-	-	1,000
	<b>2,906</b>	<b>-</b>	<b>-</b>	<b>2,906</b>	<b>5,541</b>

Income from donations and legacies was £2,906 (2024: £5,541) of which £2,906 (2024: £5,541) was unrestricted general and £0 (2024: £0) was restricted. No amounts were unrestricted designated in the current or prior year.

### 2. Income from charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
Contracts, grants and service level agreements					
City of Edinburgh Council	67,051	-	-	67,051	66,830
Lothian Health Board	13,500	-	-	13,500	15,000
Other grants	30,000	-	27,138	57,138	57,781
Members outings/clubs	51,374	-	-	51,374	27,661
	<b>161,925</b>	<b>-</b>	<b>27,138</b>	<b>189,063</b>	<b>167,272</b>

Income from charitable activities was £189,063 (2024: £167,272) of which £161,925 (2024: £118,553) was unrestricted general and £27,138 (2024: £48,719) was restricted. No amounts were unrestricted designated in the current or prior year.

The Open Door Edinburgh  
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## Notes to the Financial Statements

### 3. Other trading activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
Café	225	-	-	225	21,092
Fundraising	5,267	-	-	5,267	992
Temporary let of property	6,677	-	-	6,677	7,517
	<b>12,169</b>	<b>-</b>	<b>-</b>	<b>12,169</b>	<b>29,601</b>

Income from other trading activities was £12,169 (2024: £29,601) of which £12,169 (2024: £29,601) was unrestricted general. No amounts were restricted or unrestricted designated in the current or prior year.

### 4. Raising funds

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
Staff costs – see note 7	35,940	-	5,138	41,078	46,733
Fundraising	801	-	-	801	1,529
Investment					
Management fees	1,980	-	-	1,980	1,767
Cafe	-	-	-	-	10,003
	<b>38,721</b>	<b>-</b>	<b>5,138</b>	<b>43,859</b>	<b>60,032</b>

The Charity undertakes all of its charitable activities by operating a centre in Morningside. Expenditure on raising funds was £43,859 (2024: £60,032) of which £38,721 (2024: £52,971) was unrestricted general and £5,138 (2024: £7,061) was restricted. No amounts were unrestricted or designated in the current or prior year.

### 5. Expenditure on charitable activities

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025	2024
	£	£	£	£	£
Meals, outings and classes	18,044	-	838	18,882	12,333
Staff costs – see note 7	83,860	-	29,114	112,974	132,580
Premises costs	37,353	-	-	37,353	36,286
Depreciation	3,379	-	-	3,379	4,474
Support costs	25,312	-	120	25,432	19,574
Governance costs					
External scrutiny services	1,800	-	-	1,800	1,800
Accounting services	-	-	-	-	-
	<b>169,748</b>	<b>-</b>	<b>30,072</b>	<b>199,820</b>	<b>207,047</b>

Expenditure on charitable activities was £199,820 (2024: £207,047) of which £169,748 (2024: £166,396) was unrestricted general and £30,072 (2024: £40,651) was restricted. No amounts were unrestricted designated in the current or prior year.

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

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## Notes to the Financial Statements

### 6. Staff costs

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025 £	2024 £
Salaries and wages	110,029	-	30,774	140,803	162,541
Employers NIC	7,573	-	2,696	10,269	11,719
Agency fees	237	-	84	321	2,196
Employers pensions	1,961	-	698	2,659	2,857
	<b>119,800</b>	<b>-</b>	<b>34,252</b>	<b>154,052</b>	<b>179,313</b>

In 2025, there was an average of 5.15 full time equivalent staff (2024: 6.48).

No staff member earned more than £60,000 (2024: none).

The pension costs noted above relate to contributions made by the company in respect of certain employees to a defined contribution scheme. Pension costs are wholly charged to unrestricted funds.

The Charity benefits from the contribution made by volunteers. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

The Charity considers its key management personnel to be the Board of Directors, who are the charity's trustees and the Operational Manager. The total employment benefits (including employer pension contributions) of the key management personnel were £40,836 (2024: £43,948)

### 7. Trustees remuneration and related party transactions

No remuneration was paid to Trustees in their capacity as Trustees in the year (2024: £nil).

£nil of expenses were reimbursed to Trustees in the year to 31 March 2025 (2024: £nil).

£nil of Trustees expenses were waived in the year to 31 March 2025 (2024: £nil).

There were no other related party transactions in the current or prior year.

### 8. Net outgoing resources

Net outgoing resources are stated after charging:

	2025 £	2024 £
Independent examiner's remuneration:		
External Scrutiny Service – independent examination	1,800	1,800
Accountancy Services		
Depreciation	3,379	4,474
Rent payable	17,500	17,500

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## Notes to the Financial Statements

### 9. Tangible assets

	Tenants Improvements £	Fixtures & Fittings £	Total £
Cost			
At 1 April 2024	-	63,044	63,044
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	-	63,044	63,044
Depreciation			
At 1 April 2024	-	46,150	46,150
Charge for the year	-	3,379	3,379
Disposals	-	-	-
At 31 March 2025	-	49,529	49,529
Net book value			
At 31 March 2025	-	16,894	16,894
At 31 March 2024	-	13,515	13,515

### 10. Investments

	2025 £	2024 £
At 1 April 2024	94,986	116,429
Acquisitions in the year	125,254	56,475
Disposals in the year	(159,697)	(83,899)
Net gains (losses) on revaluations	1,957	5,981
Market value at 31 March 2025	62,500	94,986
Cash held on deposit	1,667	1,383
Market value at 31 March 2025	64,167	96,369
Historical cost at 31 March 2025	64,183	91,668

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## Notes to the Financial Statements

### 11. Investments (continued)

Investments in individual entities held at 31 March 2025 which exceed 5% of portfolio by value are:

	2025	2024
	£	£
Fidelity ICITS US Quality Income	-	5,864
Institutional Cash Series PLC Sterling Prem	<b>62,500</b>	-
Vanguard Funds plc	-	5,377
IShares Physical Metals plc	-	5,211
BNY Mellon Investment Funds	-	5,347
RLum Limited Royal London Trust	-	5,575
Brown Advisory Funds	-	5,976
Robeco Capital Growth Funds	-	6,695
	-	6,695
Investments at fair value comprised:	<b>2025</b>	2024
	£	£
Listed investments	<b>62,500</b>	94,986
Cash held within the investment portfolio	<b>1,667</b>	1,383
Total	<b>64,167</b>	96,369

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using bid price. Asset sales and purchases are recognised at the date of trade at cost (which is their transaction value).

### 11. Debtors

	2025	2024
	£	£
Trade debtors	<b>320</b>	-
Accrued income	-	-
Prepayments	<b>1,514</b>	-
	<b>1,834</b>	-

### 12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxation and social security	-	-
Deferred income	<b>15,000</b>	20,000
Accruals	<b>5,116</b>	5,402
	<b>20,116</b>	25,402

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## Notes to the Financial Statements

### 13. Financial commitments

At 31 March 2025 the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Less than 1 year	17,500	17,500
Between 1 and 5 years	70,000	70,000
Over 5 years	30,625	48,125
	118,125	135,625

On 1 August 2019, it was agreed that the present lease be extended from its present expiry date of 31 December 2022 to 31 December 2032. The rent payable from 1 January 2023 will be £17,500 per annum. The rent will be reviewed on 1 January 2028 on an upward only direction representing 70% of the market rent as at that date. There is a tenant break clause option at 1 January 2028.

### 14. Movement in funds

	Funds at 31 March 2024	Income	Expenditure	Gains on investments	Transfers between funds	Funds at 31 March 2025
		£	£	£	£	£
<b>Restricted funds</b>						
	-	-	-	-	-	-
Age Scotland	470	700	(1,170)	-	-	-
Senior Men's CEC	-	5,586	(5,586)	-	-	-
EVOG	3,268	-	(3,268)	-	-	-
National Lottery	12,109	18,658	(22,992)	-	-	7,775
Edinburgh Council	-	2,194	(2,194)	-	-	-
	-	-	()	-	-	-
	-	-	-	-	-	-
<b>Total restricted funds</b>	15,847	27,138	(35,210)	-	-	7,775
<b>Unrestricted funds</b>						
General reserve	18,622	179,820	(208,469)	1,957	35,000	26,930
Designated fund – Property fund	96,604	-	-	-	(35,000)	61,604
	115,226	179,820	(208,469)	1,957	-	88,534
<b>Total funds</b>	131,073	206,958	(243,679)	1,957	-	96,309

The transfer of £60,000 between the Designated Fund and the General Reserves is to cover in part the costs of Property upgrades and maintenance during the year.

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## Notes to the Financial Statements

### 15 Movement in funds (continued)

2023-2024	Funds at 31 March 2023	Income	Expenditure	Gains on investments	Transfers between funds	Funds at 31 March 2024
		£	£	£	£	£
<b>Restricted funds</b>						
CoS – Erskine Cunningham	688	-	(688)	-	-	-
National Lottery	-	29,040	(16,931)	-	-	12,109
Queensberry House	-	4,534	(4,534)	-	-	-
Age Scotland	951	470	(951)	-	-	470
Anderson (AABIE)	-	1,200	(1,200)	-	-	-
Senior Men’s CEC	-	6,207	(6,207)	-	-	-
CEC Employer Recruitment Initiative	-	2,500	(2,500)	-	-	-
Sainsbury’s - Food for Members	-	500	(500)	-	-	-
Royal Company of Merchants	-	1,000	(1,000)	-	-	-
Charles Hayward	3,000	-	(3,000)	-	-	-
Screwfix	5,000	-	(5,000)	-	-	-
EVOC	5,201	3,268	(5,201)	-	-	3,268
<b>Total restricted funds</b>	<b>14,840</b>	<b>48,719</b>	<b>(47,712)</b>	<b>-</b>	<b>-</b>	<b>15,847</b>
<b>Unrestricted funds</b>						
General reserve	74,800	157,208	(219,367)	5,981	-	18,622
Designated fund – Property fund	96,604	-	-	-	-	96,604
	171,404	157,208	(219,367)	5,981	-	115,226
<b>Total funds</b>	<b>186,244</b>	<b>205,927</b>	<b>(267,079)</b>	<b>5,981</b>	<b>-</b>	<b>131,073</b>

### 15. Analysis of net assets between funds

2024-25	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Tangible fixed assets	13,515	-	-	13,515
Fixed asset investments	64,167	-	-	64,167
Net current (liabilities) / assets	(50,752)	61,604	7,775	18,627
Net assets at 31 March 2025	26,930	61,604	7,775	96,309
<b>2023-24</b>				
	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Tangible fixed assets	16,894	-	-	16,894
Fixed asset investments	96,369	-	-	96,369
Net current (liabilities) / assets	(94,641)	96,604	15,847	17,810
Net assets at 31 March 2024	18,622	96,604	15,847	131,073

### 16. Share capital

The Open Door Edinburgh is a private limited company by guarantee without share capital.